**Credit Risk Modeling – PD, LGD, EAD**

Sources:

<https://corporatefinanceinstitute.com/resources/knowledge/credit/exposure-at-default-ead/>

<https://www.investopedia.com/terms/l/lossgivendefault.asp>

<https://capital.com/expected-loss-definition>

[https://www.investopedia.com/terms/r/recovery-rate.asp](https://www.investopedia.com/terms/r/recovery-rate.aspssgivendefault.asp)